Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DAVIS DAVID M  (Last) (First) (Middle)							oun Earli	try Ai	irlines	s Ho	ig Symbol Idings, In		k all applic Directo	cable) or (give title	g Person(s) to Iss  10% Ow  Other (s below)  nt & CFO		vner		
C/O SUN COUNTRY AIRLINES HOLDINGS, INC.  (Street)  MINNEAPOLIS MN 55450  (City) (State) (Zip)						/17/20		nt, Date	of Orig	inal Fi	led (Month/Da	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(0.5)				Non-Der	ivativ	e Sec	urit	ties A	cauire	ed. D	isposed c	of. or B	enefic	cially	Owned				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y				n 2A. Deemed Execution Date,		3. 4. Se		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount (A) or (D) Price			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock, par value \$0.01 per share				09/17/2	2021	021					25,051	A	\$	5.3	25	25,051		D	
Common Stock, par value \$0.01 per share 09/17/2			2021	21		М		1,979	A	\$15	5.17	27	7,030		D				
Common Stock, par value \$0.01 per share 09/17/202				2021	21			S <sup>(1)</sup>		25,051	D	\$35.0	0044(2)		,979		D		
Common Stock, par value \$0.01 per share 09/17/202					2021	21		S <sup>(1)</sup>		1,979	D	\$35.	007(3)		0		D		
		-	Table								sposed of				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr. 8)		5. Number		6. Date Exer Expiration I (Month/Day)		rcisable and Date	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ount 8	erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amo or Num of Shar	nber					
Employee Stock Option (Right to Buy)	\$5.3	09/17/2021			M			25,051	(	4)	04/17/2029	Common Stock	a 25,0	051	\$0	130,10	8	D	
Employee Stock Option (Right to	\$15.17	09/17/2021			M			1,979	(	5)	11/19/2029	Common Stock	n 1,9	179	\$0	43,276	6	D	

## **Explanation of Responses:**

Buy)

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.00 to \$35.02, inclusive. The reporting person undertakes to provide to Sun Country Airlines Holdings, Inc. ("Sun Country"), any security holder of Sun Country, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (4) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.00 to \$35.02, inclusive. The reporting person undertakes to provide to Sun Country Airlines Holdings, Inc. ("Sun Country"), any security holder of Sun Country, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (4) to this Form 4.
- 4. Vest in four annual installments, subject to continued service, beginning April 11, 2019.
- 5. Vest in four annual installments, subject to continued service, beginning November 5, 2020.

/s/ Eric Levenhagen, as attorney-in-fact for David

09/21/2021

**Davis** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.